

Statement of Financial Activities

For the period from 01 April 2007 to 31 March 2008

Hanover Community Association

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds					
Voluntary income	1222.09	0.00	0.00	1222.09	505.00
Activities for generating funds	19490.62	0.00	0.00	19490.62	22333.16
Investment income	582.24	0.00	0.00	582.24	260.60
Incoming resources from charitable activities	24246.25	0.00	0.00	24246.25	23662.17
Other incoming resources	77.31	0.00	0.00	77.31	11049.50
Deposits Hirers	0.00	3178.00	0.00	3178.00	3730.00
Deposits Bike Store	0.00	70.00	0.00	70.00	420.00
Total incoming resources	45618.51	3248.00	0.00	48866.51	61960.43
Resources used					
Cost of generating funds					
Cost of generating voluntary income	17951.45	0.00	0.00	17951.45	22186.64
Fundraising trading cost of goods sold and other costs	9849.43	0.00	0.00	9849.43	6068.44
Charitable activities	23134.05	3316.66	0.00	26450.71	28261.96
Governance costs	0.00	357.31	0.00	357.31	76.40
Total resources expended	50934.93	3673.97	0.00	54608.90	56593.44
Net incoming / outgoing resources before transfer	(5316.42)	(425.97)	0.00	(5742.39)	5366.99
Transfers					
Gross transfers between funds - in	0.00	0.00	0.00	0.00	0.00
Gross transfers between funds - out	0.00	0.00	0.00	0.00	0.00
Net incoming before other gains and losses	(5316.42)	(425.97)	0.00	(5742.39)	5366.99
Other recognised gains / losses					
Gains / losses on investment assets	0.00	0.00	0.00	0.00	0.00
Gains on revaluation of fixed assets for charity's own	0.00	0.00	0.00	0.00	0.00
Net movement in funds	(5316.42)	(425.97)	0.00	(5742.39)	5366.99
Reconciliation of funds					
Total funds brought forward	27225.35	11073.80	0.00	38299.15	32932.16
Total funds carried forward	21908.93	10647.83	0.00	32556.76	38299.15

Hanover Community Association
Incoming resources and Resources used
Period: 01 April 2007 to 31 March 2008

From To	01 April 2007 31 March 2008	01 April 2006 31 March 2007
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Deposits - Refundable deposits Hirers (Restricted) Fund Incoming resources and Resources used

Incoming resources		
Other incoming resources		
Deposits Hirers		
Deposits received from Hirers	3,178.00	0.00
Total Incoming resources	3,178.00	0.00
Resources used		
Charitable activities		
Deposits refunded to Hirers	3,165.00	0.00
Total Resources used	3,165.00	0.00
Excess of Incoming resources over Resources used		
	13.00	0.00
Brought forward balance		
	1,255.00	0.00
Carried forward balance		
	1,268.00	1,255.00

DepBike - Refundable deposits Bike store (Restricted) Fund Incoming resources and Resources used

Incoming resources		
Other incoming resources		
Deposits Bike Store		
Deposits received Bike Store	70.00	0.00
Total Incoming resources	70.00	0.00
Resources used		
Charitable activities		
Deposits refunded Bike Store	70.00	0.00
Total Resources used	70.00	0.00
Excess of Incoming resources over Resources used		
	0.00	0.00
Brought forward balance		
	420.00	0.00
Carried forward balance		
	420.00	420.00

TDev - Training and Development Grant (Restricted) Fund Incoming resources and Resources used

Resources used		
Governance costs		
Training and subscriptions	357.31	0.00
Total Resources used	357.31	0.00
Excess of Incoming resources over Resources used		
	(357.31)	0.00
Brought forward balance		
	468.46	0.00
Carried forward balance		
	111.15	468.46

Hanover Community Association
Incoming resources and Resources used
Period: 01 April 2007 to 31 March 2008

	From To	01 April 2007 31 March 2008	01 April 2006 31 March 2007
HST - Sustainable Travel Project (Restricted) Fund Incoming resources and Resources used			
Resources used			
Charitable activities			
Bike Store		81.66	0.00
Total Resources used		81.66	0.00
Excess of Incoming resources over Resources used	(81.66)	0.00
Brought forward balance		8,930.34	0.00
Carried forward balance		8,848.68	8,930.34
 Kitchen - Building Fund (Designated) Fund Incoming resources and Resources used			
Incoming resources			
Incoming resources from generated funds			
Voluntary income			
Kitchen Fund		1,122.09	0.00
Total Incoming resources		1,122.09	0.00
Excess of Incoming resources over Resources used		1,122.09	0.00
Carried forward balance		1,122.09	0.00
 General - General fund (Unrestricted) Fund Incoming resources and Resources used			
Incoming resources			
Incoming resources from generated funds			
Voluntary income			
Donations		100.00	0.00
Activities for generating funds			
Fundraising Beer Festival		12,289.34	0.00
Fundraising other events		7,201.28	0.00
		19,490.62	0.00
Investment income			
Bank interest		582.24	0.00
		20,172.86	0.00
Incoming resources from charitable activities			
Hall Hire Regular bookings		18,023.75	0.00
Hall Hire Occasional bookings		5,427.50	0.00
Hanover Herald		630.00	0.00
Bike store rental		165.00	0.00
		24,246.25	0.00
Other incoming resources			
Miscellaneous income		77.31	0.00
Total Incoming resources		44,496.42	0.00
Resources used			
Cost of generating funds			
Cost of generating voluntary income			
Office admin costs		765.39	0.00
Wages		17,012.37	0.00
misc		173.69	0.00
		17,951.45	0.00
Fundraising trading cost of goods sold and other costs			
Fundraising costs Beer Festival		9,158.84	0.00
Fundraising costs Other events		690.59	0.00
		9,849.43	0.00
		27,800.88	0.00

Hanover Community Association
Incoming resources and Resources used
Period: 01 April 2007 to 31 March 2008

	From To	01 April 2007 31 March 2008	01 April 2006 31 March 2007
Charitable activities			
Rent and Water rates		2,105.12	0.00
Repairs and Maintenance		1,589.49	0.00
Renewals and improvements		2,515.93	0.00
Insurance and Annual Licences		2,678.41	0.00
Light and Heat		1,979.12	0.00
Cleaning materials hygiene contract		3,560.60	0.00
Annual licences inspections First Aid		345.61	0.00
Hanover Day		6,979.30	0.00
Hanover Herald costs		954.47	0.00
Hall Hire refund Regular		306.00	0.00
Hall Hire refund Occasional		120.00	0.00
		<u>23,134.05</u>	<u>0.00</u>
Total Resources used		50,934.93	0.00
Excess of Incoming resources over Resources used		(6,438.51)	0.00
Brought forward balance		27,225.35	0.00
Carried forward balance		20,786.84	27,225.35

Hanover Community Association

Balance Sheet As of: 31 March 2008

		2008	2007
Current assets			
9299	Cooperative Bank	32,556.76	38,299.15
	Total Current assets	32,556.76	38,299.15
	Net Asset surplus (deficit)	32,556.76	38,299.15
Reserves			
	Excess / (deficit) to date	(5,742.39)	0.00
Z01	Starting balances	38,299.15	38,299.15
	Total Reserves	32,556.76	38,299.15

Represented by Funds		
Unrestricted	20,786.84	27,225.35
Designated	1,122.09	0.00
Restricted	10,647.83	11,073.80
Endowment	0.00	0.00
Total	32,556.76	38,299.15

Hanover Community Association

Fund totals - Details Period: 01 April 2007 to 31 March 2008

Fund	Opening balance	Closing balance
Deposits - Refundable deposits Hirers		
Restricted	1,255.00	1,268.00
	1255.00	1268.00
DepBike - Refundable deposits Bike store		
Restricted	420.00	420.00
	420.00	420.00
TDev - Training and Development Grant		
Restricted	468.46	111.15
	468.46	111.15
HST - Sustainable Travel Project		
Restricted	8,930.34	8,848.68
	8930.34	8848.68
Kitchen - Building Fund		
Designated	0.00	1,122.09
	0.00	1122.09
General - General fund		
Unrestricted	27,225.35	20,786.84
	27225.35	20786.84
Overall totals	38299.15	32556.76